PART – A

Choose the most grammatically correct and meaningful option following the direction given for each question.

Direction : Find out the word approximately opposite in meaning to the given word.

1. Agony

A) pain B) bliss C) excitement D) fear

Direction : Find out the one word substitution for the given sentence.

2. A speech delivered without preparation.

A) straight forward B) maiden

C) verbose D) extempore

Direction : Find out the phrase nearest in meaning to the given word.

3. Alienate

A) to make friendly B) to travel widely

C) to make isolated D) to ban

Direction : Give a substitute that best expresses the meaning of the idiom/phrase marked in bold letters in the given sentence.

4. The detective **left no stone unturned** to trace the culprit.

A) took no pains B) did very irrelevant things

C) resorted to illegitimate practices D) used all available means

Direction : Complete the given sentence by choosing the right combination of the words mentioned as options.

5. It is useless to attempt to _____ from every danger, some _____ must be taken.

A) escape, chances B) free, results

C) protect, judgements D) dissociate, opportunities

Direction : Fill in the blanks with suitable articles**.**

6. I saw _____snake in _____ grass.

A) the, the B) the, a C) an, the D) a, the

Direction : Fill in the blanks with appropriate prepositions.

7. The moon rose _____ twelve O'clock _____ the night.
   A) in, at B) at, to C) at, in D) to, in

Direction : Fill in the blank with the appropriate word(s) to complete the following sentence.

8. There_____ any message from my teacher, since she moved to London.
   A) isn't B) wasn't C) hasn't been D) hadn't been

Direction : Fill in the blank with the correct form of the verb 'slam'.

9. He _____ the door whenever he goes out of the room.
   A) slammed B) slams C) slam D) slamming

Direction : Choose the correct one from the following sentences.

10. A) The sooner a thing is done, the better it is.
    B) The sooner things is done, the better it is.
    C) The sooner things is done, better it is.
    D) The sooner a thing is done, a better it is.

11. The Indian Institute of Remote Sensing is located at
    A) Hyderabad B) Bengaluru C) Dehradun D) Ahmadabad

12. World Cancer Day (WCD) is observed every year on
    A) 4 February B) 5 February C) 2 February D) 3 February

13. The Reserve Bank of India (RBI) was established on
    A) 1st April 1935 B) 21st April 1943 C) 1st April 1940 D) 15th August 1947

14. "NITI Aayog" stands for
    A) National Institution for Transforming India Aayog
    B) National Institution for Transition India Aayog
    C) National Institution for Trade India Aayog
    D) National Information for Transforming India Aayog

15. First Chief Justice of India was
    A) M. Patanjali Sastri B) Mehar Chand Mahajan
    C) Zakir Hussain D) Hiralal J. Kania

16. Who wrote the book 'War and Peace' ?

A) Leo Tolstoy B) Mahatma Gandhi

C) Charles Dickens D) Kipling

17. The symbol associated with Buddha's renunciation is

A) Bull B) Horse C) Lotus D) Fish

18. "Yakshagana" is a folk dance-drama of

A) Maharashtra B) Karnataka C) Gujarat D) West Bengal

19. Electrostatic Precipitator is used for the control of

A) Water Pollution B) Air Pollution

C) Solid Waste D) Noise Pollution

20. Which of the following city is not included in the list of recently announced first 20 cities to be developed as "Smart Cities" ?

A) Bhubaneshwar B) Jaipur C) Pune D) Varanasi

21. Who has won the 2016 Australian Open men's singles title ?

A) Andy Murray B) Stan Wawrinka

C) Novak Djokovic D) Roger Federer

22. In a certain code language "ASKED" is written as "45211". How will "EIGHT" be written in that code language ?

A) 59782 B) 28795 C) 72958 D) 95728

23. Arrange the words given below in a meaningful sequence.

1. Nation 2. Village 3. City 4. District 5. State

The correct sequence is

A) 2, 3, 4, 5, 1 B) 2, 3, 4, 1, 5 C) 1, 3, 5, 4, 2 D) 1, 2, 3, 4, 5

24. Five girls are sitting on a bench to be photographed. Seema is to the left of Rani and to the right of Bindu. Mary is to the right of Rani. Reeta is between Rani and Mary.

Who is sitting immediate right to Reeta ?

A) Bindu B) Rani C) Mary D) Seema

25. Which of the following is not a storage drive ?

A) SSD B) SSHD C) HDD D) SHDD

PART – B

26. Cross elasticity of demand is applicable for
    A) Inferior goods
    B) Superior goods
    C) Substitute and complementary goods
    D) Intermediary goods

27. Which of the following statement is false with respect to isoquants ?
    A) Isoquants are also known as equal product curves
    B) Isoquants are production indifference curves
    C) Production function with two variable factors of production is given by isoquants
    D) Production function with one variable factor of production is given by isoquants

28. Which of the following equation represents linear cost function ?
    A) Total Cost = Total Fixed Cost + (Variable cost per unit × Output)
    B) Total Cost = (Total Fixed Cost + Variable cost per unit) × Output
    C) Total Cost = Total Fixed Cost – (Variable cost per unit × Output)
    D) Total Cost = (Total Fixed Cost + Variable cost per unit) ÷ Output

29. Marginal product means
    A) Marginal decrease in production
    B) Change in total production due to change in one unit of variable factor of production
    C) Marginal change in quality of output
    D) Margin of profit per unit of product

30. Find the marginal cost if the total cost of producing 1,000 units is Rs. 60,000 which includes Rs. 20,000 fixed cost
    A) Rs. 60 B) Rs. 20 C) Rs. 40 D) Rs. 80

31. Which of the following is not a function of money ?
    A) Medium of exchange B) Measure of value
    C) Storing of wealth D) Measure of weight

32. WPI stands for
    A) Wholesale Price Index
    B) Wholesale Price Introduced
    C) Whole Price Index
    D) Weighted Price Index

33. Which of the following is not a function of Reserve Bank of India ?
    A) Formulation of monetary policy
    B) Banker to the government
    C) Banker to banks
    D) Issue of one rupee note

34. In which year fourteen commercial banks were nationalised ?
    A) 1949 B) 1969 C) 1970 D) 1980

35. Which of the following is not relevant for exchange rate quote ?
    A) Direct quote
    B) Indirect quote
    C) Cross quote
    D) Minimum quote

36. The change in exchange rate from Rs. 67 per USD to Rs. 68 per USD is termed as
    A) Depreciation of USD
    B) Appreciation of Indian Rupee
    C) Depreciation of Indian Rupee
    D) Devaluation of USD

37. Planning involves
    A) Forward Looking
    B) Executing
    C) Directing
    D) Implementing

38. Who is known as father of Scientific Management ?
    A) Max Weber
    B) Frederick W. Taylor
    C) Henry Fayol
    D) Robert Owen

39. The Hawthorne Studies were conducted by
    A) Robert Owen
    B) Mary Parker Follett
    C) Elton Mayo
    D) Chester Barnard

40. Which of the following activity is not related to office records management ?
    A) Filing
    B) Indexing
    C) Preserving records
    D) Recruitment and selection

41. The training given to employees on recruitment is known as
    A) On-the job training
    B) Induction training
    C) Refresher training
    D) Apprenticeship training

42. An organised retailing firm sets up e-procurement process. It is a _____ E-Commerce model.
    A) B2C B) B2G C) B2B D) C2B

43. Which of the following is not the modes of payments in E-Commerce business ?
    A) Debit card
    B) Online banking
    C) Offline banking
    D) Cash on delivery

44. ERP stands for
    A) Enterprise Retail Price
    B) Enterprise Resource Planning
    C) Economic Resource Planning
    D) Effective Resource Planning

45. Accounting Standards in India are issued by
    A) ICAI B) ICWAI C) RBI D) SEBI

46. Which of the following is not a method of computing purchase consideration in the amalgamation of companies ?
    A) Lump sum method
    B) Net assets method
    C) Net payment method
    D) Pooling interest method

47. Which of the following situation is an internal reconstruction ?
    A) Amalgamation in the nature of purchase
    B) Amalgamation in the nature of merger
    C) Reduction of share capital
    D) Absorption

48. What is the ceiling on number of partners as per Companies Act, 2013 ?
    A) 100 B) 10 C) 20 D) 50

49. CSR stands for
    A) Corporate Society Relationship
    B) Corporate Social Responsibility
    C) Corporate Social Relevance
    D) Corporate-Society Revenue

50. Which of the following is a commodity stock exchange ?
    A) NSE B) BSE C) MCX D) OCTEI

51. The sum of squared deviation is least when taken from the
    A) Mode
    B) Median
    C) Arithmetic Mean
    D) Geometric Mean

52. Which of the following is not a measure of central tendency ?
    A) Arithmetic mean
    B) Median
    C) Mode
    D) Correlation coefficient

53. Which of the following is a direct tax ?
    A) Value Added Tax
    B) Central Sales Tax
    C) Corporate Income Tax
    D) Central Excise Duty

54. Firm has no control over price under
    A) Monopoly market
    B) Monopolistic market
    C) Oligopoly market
    D) Perfect competitive market

55. Which of the following is not an essential element of a valid contract ?
    A) Offer and acceptance
    B) Consideration
    C) Free consent
    D) Social relationship

56. Under which of the following circumstances a consent is considered as free consent ?
    A) Consent by coercion
    B) Consent by undue influence
    C) Consent by fraud
    D) Both the parties agreed upon the same thing in the same sense

57. Which of the following cost is not included in cost of production ?
    A) Prime cost
    B) Factory cost
    C) Opportunity cost
    D) Variable overheads

58. Which of the following cost is a fixed cost for a hotel ?
    A) Food & Beverage cost
    B) Soaps given to guests
    C) Operating cost of a lift.
    D) Annual Maintenance Charges (AMC) of Air Conditioners

59. Which is the most suitable method of costing for a carpenter making customized furniture ?

A) Batch costing
B) Job costing
C) Process costing
D) Unit costing

60. Standard cost is set

A) Before commencement of the production
B) After producing the product
C) Before selling the product
D) After selling the product

61. Which of the following document describes activities of a company ?

A) Articles of association
B) Memorandum of association
C) Prospectus
D) Directors report

62. Who can be the director of a company ?

A) Individual
B) Partnership firm
C) Corporate entity
D) Bank

63. FPO stands for

A) First Public Offer
B) Further Public Offer
C) Final Public Offer
D) Few Public Offers

64. Which of the following advertising method is most suitable to target rural farmers ?

A) Radio and television advertising
B) Magazines
C) Yellow pages
D) E-mail messages

65. Which of the following is the economical and quick mode of advertisement for marketing educational products ?

A) Social media
B) Exhibition
C) Demonstration
D) Free samples

66. Compounding is the process of

A) Finding present value for a given future value
B) Finding annuity value
C) Finding future value for a given present value
D) Finding the difference between simple interest and compound interest

67. Which is the Regulatory Authority in India for Insurance Sector ?
A) IRDA B) LIC C) SEBI D) RBI

68. Which of the following insurance policy cannot be taken by a corporate entity ?
A) Fire insurance B) Vehicle insurance
C) Life insurance D) Marine insurance

69. Which of the following allowance is fully taxable ?
A) House rent allowance B) Dearness allowance
C) Transport allowance D) Children education allowance

70. Interest income earned by a bank is taxable under the head
A) Income from business B) Income from other sources
C) Capital gain D) Exempted income

71. What is the rate of standard deduction allowed in computing income from house property ?
A) 25 percent B) 28 percent
C) 30 percent D) 30 percent plus 3 percent

72. Short-term capital loss can be adjusted against
A) Only short-term capital gain B) Only long-term capital gain
C) Short term or long term capital gain D) Any income other than salary

73. What is the maximum amount of deduction available under Section 80 C ?
A) Rs. 1,00,000 B) Rs. 1,50,000
C) Rs. 2,00,000 D) Rs. 2,50,000

74. Which method of depreciation is suggested under Indian Income Tax Act ?
A) Written down value method B) Sum of years digits method
C) Based on usage of the asset D) Based on the output produced

75. Concurrent audit is
A) An internal check system B) A continuous audit
C) An internal audit system D) An external audit

76. Audit programme is prepared by
A) The auditor B) The client
C) The audit assistants D) The auditor and his audit assistants

77. Which of the following is not a type of audit ?
A) Cost audit
B) Tax audit
C) Management audit
D) Output audit

78. What is the period of India's First Five Year Plan ?
A) 1951 – 56 B) 1961 – 66 C) 1947 – 52 D) 1950 – 55

79. Money supply in India depends on
A) Budgetary deficit
B) Demand for bank credit
C) Foreign exchange reserve
D) All the above

80. Fiscal policy deals with
A) Changing money supply
B) Public revenue and expenditure
C) Controlling inflation
D) Imports and exports

81. MSMEs stand for
A) Major, Small and Medium Enterprises
B) Minor, Small and Medium Enterprises
C) Micro, Small and Medium Enterprises
D) Mini, Small and Medium Enterprises

82. Which of the following is a public sector cement company ?
A) Cement Corporation of India
B) The India Cements Ltd.
C) Andhra Cements Ltd.
D) Karnataka Cements Ltd.

83. Corporates can raise long term funds in the
A) Money market
B) Commodity market
C) Capital market
D) Currency market

84. What are the four Ps of Marketing mix ?
A) Production, price, promotion and place
B) Product, price, promotion and place
C) Product, price, promotion and profit
D) Product, price, promotion and packing

85. Which of the following is an example of niche marketing ?
A) Magazines published by targeting pre-school kids
B) Standardised moulded furniture
C) Stationery
D) Personnel computers

86. Product Life Cycle is divided into _____ stages
A) 3 B) 4 C) 5 D) 6

87. After sales service is not required for
A) Automobiles B) R.O. water purifies
C) Solar water heaters D) FMCG products

88. National income is
A) Income of the government B) Sum total of all factor incomes
C) Budget of the government D) Profit earned by PSUs

89. The type of inflation caused by too much spending is known as
A) Cost-push inflation B) Structural inflation
C) Demand-pull inflation D) Supressed inflation

90. Discounting the bill of exchange means
A) Borrowing against the bill of exchange
B) Reducing the value of bill of exchange
C) Cancellation of the bill of exchange
D) Returning the bill of exchange on receipt of amount due

91. Macro-economics is concerned with the study of
A) Money market B) Goods market
C) Labour market D) All the above

92. An economy consists of
A) Consumption sector B) Production sector
C) Government sector D) All the above

93. Which of the following is not a method of computing national income ?
A) Output method B) Export-import method
C) Income method D) Expenditure method

94. To expand the credit, a Central Bank should
    A) Buy government securities
    B) Increase the bank rate
    C) Decrease the bank rate
    D) Fix the margin requirement

95. Central banking functions in India are performed by
    A) Reserve Bank of India
    B) Central Bank of India
    C) Bank of India
    D) State Bank of India

96. Economic order quantity means
    A) Small order to reduce the cost of the order
    B) Bulk order to reduce the cost per unit
    C) The ideal size of the order to reduce the inventory carrying and holding cost
    D) Placing bulk orders to get the discount

97. Which of the following factors determine the EOQ ?
    A) Carrying cost per unit per annum
    B) Ordering cost per order
    C) Total annual requirement of the material
    D) All the above

98. ABC analysis is used in
    A) Inventory management
    B) Production management
    C) Marketing management
    D) Human resources management

99. Which of the following is not a Development Bank ?
    A) IFCI B) IDBI C) ICICI D) Axis Bank

100. EXIM Bank is a
    A) Nationalised commercial bank
    B) Private sector commercial bank
    C) Statutory corporation wholly owned by the Government of India
    D) Multinational private sector bank

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